



PRESS RELEASE

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AEA and Utilities Sign New Intertie Agreement
Willow to Healy Line Critical Link in Railbelt Grid

(Anchorage) – Today the Alaska Energy Authority (AEA), Anchorage Municipal Light & Power (ML&P), Chugach Electric Association, Inc., Golden Valley Electric Association (GVEA), and Matanuska Electric Association, Inc. (MEA) signed a new Alaska Intertie Agreement at a signing ceremony in Anchorage. The new Agreement assures continued safe, reliable and efficient operation of the Intertie.

“The Alaska Intertie is a critical connecting element in the Railbelt grid to assure system reliability,” said AEA Executive Director Sara Fisher-Goad. “We are pleased to join with the utilities in signing this new agreement.”

AEA owns the 170-mile, 345 kV transmission line that runs between Willow and Healy. The Intertie allows Fairbanks-based GVEA to purchase lower cost natural gas-fired electricity from Anchorage area utilities, and hydroelectric power from the AEA-owned Bradley Lake Hydroelectric Project outside of Homer. The Intertie also allows GVEA to sell power or provide system support to Anchorage utilities when requested.

Alaska Energy Authority is a public corporation of the state whose mission is to reduce the cost of energy in Alaska.

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