



PRESS RELEASE

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Renewable Energy Fund Request for Applications AEA Seeks Qualified Applicants for Round V Grants

(Anchorage) –The Alaska Energy Authority (AEA) is soliciting competitive grant applications from qualified applicants for renewable energy projects to be funded by the Alaska State Legislature. The Round V application period opens today, July 1. AEA must receive Round V applications no later than 5:00 PM Friday, August 26, 2011.

In 2008, the Alaska Legislature established the Renewable Energy Fund and authorized AEA to administer procedures for awarding the grants and distributing grant funds. In previous rounds, AEA received more than 460 applications which were thoroughly evaluated in accordance with criteria set forth in the legislation. Following AEA's recommendations, the Legislature approved 207 Rounds I-IV renewable energy projects totaling \$176.6 million.

AEA is seeking to recommend projects based on applications that clearly demonstrate a public benefit from the proposed project. From Round V applications received, AEA will make project recommendations to the Legislature for FY2013 funding.

Starting today, a new link to the Round V web page is available from AEA's home page, www.akenergyauthority.org. The link will access the Request for Application, application forms and all supporting information. Applicants may also contact Renewable Energy Fund Grants Administrator Butch White by e-mail at re_fund@aidea.org, or telephone (907) 771-3048.

This year marks the third Renewable Energy Fund construction season. Twelve projects across Alaska are completed and fourteen additional projects are scheduled for completion this year. For the first \$150 million appropriated in Rounds I, II and III, 124 grants to successful applicants are in place. AEA expects to have Round IV grants in place this month. Funds are disbursed to grantees as work proceeds and invoices are submitted to the Authority.

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